MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220 Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING MARCH 31, 2008



Michigan Department of Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE SERVICES

March 2008

		BANK ACTIVITY	G				
Date <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<u>Comments</u>		
NEW BANKS							
08/31/2006	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County	12/07/2006 FDIC APPROVED APPROVED		Approval extended to 06/07/2008.		
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County					
SECTION 3706 NEV	V BANKS						
11/19/2007	BT-0614-08-01	TDB Interim Bank, Mason, Ingham County	11/26/2007 APPROVED		Articles of Incorporation filed 01/22/2008.		
CONSOLIDATIONS (SECTION 3701)		NO ACTIVITY					
CONSOLIDATIONS (SECTION 3706)		NO ACTIVITY					
PRINCIPAL OFFIC	E RELOCATIONS						
CONVERSIONS							

West Michigan National Bank & Trust Frankfort, Michigan

NO ACTIVITY

03/05/2008

FULL TRUST POWERS

BT-0618-08-01

SAVINGS BANK ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

NEW BANKS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

CONSOLIDATIONS: NO ACTIVITY

OTHER ACTIVITY

Date
AcceptedStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

BIDCO: NO ACTIVITY

FOREIGN BRANCHES: NO ACTIVITY

CREDIT UNION ACTIVITY

	ate <u>.ccepted</u>	Name of Institution and Transaction Details	State Action	Comments
N	EW CREDIT UNIONS:	NO ACTIVITY		
C	ONVERSIONS:			
08	8/31/2007	Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan		Tentatively approved 03/28/2008.
M	MERGERS			
11	1/28/2007	Member's Choice Credit Union, Redford Township with and into Michigan Catholic Credit Union, Troy		Commissioner's Order issued 12/19/2007. Certificate of Merger issued 03/03/2008, effective 02/01/2008.
12	2/20/2007	Automotive Federal Credit Union, Ypsilanti with and into M P G Community Credit Union, Romeo		
01	1/03/2008	Bishop Murphy Columbus Federal Credit Union, Warren with and into St. Cletus Credit Union, Warren		Commissioner's Order issued 01/18/2008. Certificate of Merger issued 02/25/2008, effective 01/26/08.
0	1/25/2008	Pennwalt Employees Credit Union, Riverview with and into Downriver Community Federal Credit Union, Ecorse		File closed.

	STATISTICAL RECAPITULATION SHEET												
		<u>Jan.</u>	Feb.	Mar.	<u>Apr.</u>	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks													
Number of Insured Banks—Beginning		129	128	128									
Plus:	Charters Granted	0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations/Purchase & Assumption	1	0	0									
	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	0									
Number of Insured Banks—Month-End		128	128	128									
Num	ber of Uninsured Banks—Beginning	6	6	6									
Plus:	Charters Granted	0	0	0									
Less:	Mergers/Consolidations	0	0	0									
	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	0									
Num	ber of <i>Uninsured</i> Banks—Month-End	6	6	6									
	of State-Chartered Insured and Uninsured												
Banks—	-Month End	134	134	134									
Number of State-Chartered Savings Banks—Beginning		4	4	4									
Plus:	Charters Granted	0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations	0	0	0									
	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	0									
	of State-Chartered Savings Banks—Month-												
End		4	4	4									
Numbar	of PIDCOs Posinning	2	2	2									
Plus:	of BIDCOs—Beginning	2 0	2 0	2 0									
Less:	License Surrendered	0	0	0									
	of BIDCOs—Month-End	$\frac{}{2}$	2	2									
Number	of BIDCOs—Woltui-Elid	2	2	4									
Number of State-Chartered Credit Unions—Beginning.		224	224	224									
Plus:	Charters Granted	0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations/Purchase & Assumption	0	0	1									
	Dissolutions	0	0	0									
	Conversions	0	0	0									
Number of State-Chartered Credit Unions—Month-													
End		224	224	223									

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning		29	29									
Plus: Effective	0	0	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	29	29	29									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning		3	3									
Plus: Effective	0	0	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End		3	3									